AVIVA INVESTORS LIQUIDITY FUNDS PLC

(An umbrella type open-ended investment company with variable capital and an umbrella fund with segregated liability between sub-funds)

A company incorporated with limited liability as an investment company with variable capital under the laws of Ireland with registered number 356697

UNDERTAKING FOR COLLECTIVE INVESTMENT IN TRANSFERABLE SECURITIES

FIRST ADDENDUM TO THE PROSPECTUS DATED 30 SEPTEMBER 2019

This First Addendum is supplemental to, forms part of and should be read in conjunction with, the prospectus for Aviva Investors Liquidity Funds plc (the **Company**) **dated 2 January 2019** (the **Prospectus**).

The Directors of **Aviva Investors Liquidity Funds plc** whose names appear in **Part 2 of the Prospectus** accept responsibility for the information contained in this Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this First Addendum. For the purposes of interpretation, in the event of any conflict between this First Addendum and the Prospectus, any such conflict shall be resolved in favour of this First Addendum.

IMPORTANT: If you are in doubt about the content of this First Addendum, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.

The purpose of this First Addendum is to update the Prospectus to reflect the change in rating agency for the AVIVA Investors Sterling Liquidity Plus Fund to Fitch Ratings Inc.

AMMENDMENT TO THE PROSPECTUS

This First Addendum sets out the following changes to the Prospectus:

1 **AVIVA INVESTORS STERLING LIQUIDITY PLUS FUND – "Rating Award"**

1.1 The paragraph under the heading "**Rating Award**" of the sub-section headed "**AVIVA INVESTORS STERLING LIQUIDITY PLUS FUND"** on page 29 is hereby deleted in its entirety and replaced with the following:

The Fund has obtained an AAAf rating from Fitch Ratings Inc. for the Sub-Fund. When awarding this rating Fitch Ratings take into account, inter alia, the Sub-Fund's portfolio quality, its counterparties and management, operating procedures and controls, regulatory compliance and market price risk relative to the Sub- Fund's published objectives. The Directors intend to operate the Sub-Fund in accordance with Fitch Rating's requirements to maintain the rating award.