

AVIVA INVESTORS EURO LIQUIDITY FUND
PORTFOLIO BREAKDOWN
SECURITY TYPE
As at 26 November 2021



| Security Type / Name | No. of Holdings | Moody's Rating | % of Fund | Subtotal |
|--|-----------------|----------------|-----------|----------|
| Call Account | | | | |
| Qatar National Bank | 1 | Aa3 | 4.14% | |
| SEB London | 1 | Aa2 | 2.53% | 6.67% |
| Certificates Of Deposit | | | | |
| Citi Bank | 1 | Aa3 | 0.64% | |
| Credit Suisse | 2 | A1 | 1.43% | |
| Goldman Sachs International | 3 | A1 | 1.60% | |
| MUFG Bank Ltd | 2 | A1 | 1.59% | |
| Royal Bank of Canada | 1 | Aa2 | 0.51% | |
| Standard Chartered | 1 | A1 | 0.32% | |
| Sumitomo Mitsui Banking Corp | 1 | A1 | 0.96% | |
| Toronto-Dominion Bank | 1 | Aa2 | 0.48% | |
| UBS AG | 3 | Aa3 | 1.44% | |
| Norinchukin Bank | 2 | A1 | 0.48% | |
| Nordea Bank | 2 | Aa3 | 1.92% | 11.36% |
| Commercial Paper | | | | |
| Anglesea Funding Plc | 1 | P-1* | 1.27% | |
| Archer Daniels Midland | 2 | A2 | 3.19% | |
| Barclays Bank Plc | 3 | A1 | 1.91% | |
| BFCM | 4 | Aa3 | 2.54% | |
| BNP Paribas | 5 | Aa3 | 3.98% | |
| BRED Banque populaire | 1 | A1 | 1.59% | |
| Chesham Finance Ltd | 1 | A1 | 2.55% | |
| Colgate Palmolive | 2 | Aa3 | 0.86% | |
| Collateralized Commercial Paper III | 7 | Aa3 | 3.96% | |
| Honeywell International Inc | 5 | A2 | 2.66% | |
| HSBC Bank Plc | 1 | A1 | 0.48% | |
| Lloyds Bank | 1 | A1 | 0.96% | |
| LMA SA | 7 | Aa3 | 3.41% | |
| LVMH Finance Belgique | 1 | A1 | 0.32% | |
| Natixis SA | 2 | A1 | 0.96% | |
| Nestle Finance International Ltd | 1 | Aa3 | 0.45% | |
| Nordea Bank AB | 2 | Aa3 | 1.28% | |
| OP Corporate Bank | 2 | Aa3 | 1.44% | |
| Procter & Gamble Company | 3 | Aa3 | 1.88% | |
| Sumitomo Mitsui Banking Corp | 1 | A1 | 0.22% | |
| Svenska Handelsbanken AB | 6 | Aa2 | 3.45% | |
| La Banque Postale SA | 1 | A2 | 1.11% | |
| Jyske Bank A/S | 2 | A2 | 3.19% | |
| Banco Santander SA | 5 | A2 | 3.22% | |
| Lloyds Bank Corporate Markets PLC | 3 | A1 | 2.07% | |
| UNEDIC SA | 1 | Aa2 | 0.22% | |
| AXA Banque SACA | 1 | A2 | 0.32% | 49.51% |
| Asset Backed Commercial Paper | | | | |
| Albion Capital Corp SA | 1 | A1 | 0.26% | |
| Antalis SA | 8 | A1 | 3.09% | |
| Matchpoint Finance Plc | 3 | Aa3 | 1.12% | |
| Satellite | 3 | Aa3 | 1.44% | |
| Sheffield Receivables Co LLC | 2 | A1 | 0.48% | |
| Managed and Enhanced Tap Magenta Funding | 1 | A1 | 0.16% | 6.54% |
| Floating Rate Note | | | | |
| ABN Amro Bank NV | 3 | A1 | 0.24% | |
| BMW Finance NV | 1 | A2 | 0.06% | |
| National Australia Bank Ltd | 1 | Aa3 | 0.20% | |
| Santander UK Plc | 1 | A1 | 0.05% | |
| LVMH Moet Hennessy Louis Vuitton SE | 1 | A1 | 0.10% | 0.66% |
| Overnight | | | | |
| JPMorgan Chase Bank NA | 1 | Aa2 | 1.41% | 1.41% |
| Term Deposit | | | | |
| BFCM | 1 | Aa3 | 2.87% | |
| BNP Paribas | 1 | Aa3 | 0.96% | |
| BRED Banque populaire | 1 | A1 | 1.59% | |
| Credit Agricole | 1 | Aa3 | 3.50% | |
| Landesbank Baden | 1 | Aa3 | 6.05% | |
| Mizuho Bank | 1 | A1 | 3.79% | |
| La Banque Postale SA | 1 | A2 | 5.10% | 23.86% |
| | | | | 100.00% |

| Ratings Breakdown | % of Fund | Total |
|-------------------|-----------|---------|
| Aaa | 0.00% | |
| Aa1 | 0.00% | |
| Aa2 | 8.61% | |
| Aa3 | 38.94% | |
| A1 | 29.11% | |
| A2 | 22.07% | |
| A3 | 0.00% | |
| P-1* | 1.27% | |
| P-2* | 0.00% | 100.00% |

The rating has been solicited by the Investment Manager

* P-1, * P-2 = short term rating

| Country Breakdown | % of Fund | Total |
|--------------------------|-----------|---------|
| Australia | 0.20% | |
| Belgium | 0.32% | |
| Canada | 0.99% | |
| Denmark | 3.19% | |
| Finland | 4.64% | |
| France | 37.03% | |
| Germany | 6.05% | |
| Ireland | 2.39% | |
| Japan | 7.30% | |
| Luxembourg | 0.45% | |
| Netherlands | 0.30% | |
| Qatar | 4.14% | |
| Sweden | 4.45% | |
| Switzerland | 2.87% | |
| United Kingdom | 10.14% | |
| United States of America | 15.55% | 100.00% |

| Top Ten Holdings | | | | | |
|------------------------|---------|---------------|------------|-----------|--------|
| Security Description | Country | Maturity Date | Asset Type | % of Fund | Total |
| Landesbank Baden | DE | 29-Nov-2021 | TD | 6.05% | |
| La Banque Postale SA | FR | 29-Nov-2021 | TD | 5.10% | |
| Qatar National Bank | QA | 03-Dec-2021 | CA | 4.14% | |
| Mizuho Bank | JP | 29-Nov-2021 | TD | 3.79% | |
| Credit Agricole | FR | 29-Nov-2021 | TD | 3.50% | |
| BFCM | FR | 29-Nov-2021 | TD | 2.87% | |
| Chesham Finance Ltd | FR | 01-Dec-2021 | CP | 2.55% | |
| SEB London | SE | 29-Nov-2021 | CA | 2.53% | |
| Banco Santander SA | GB | 01-Feb-2022 | CP | 1.75% | |
| Archer Daniels Midland | US | 17-Dec-2021 | CP | 1.59% | 33.87% |

AVIVA INVESTORS EURO LIQUIDITY FUND
PORTFOLIO BREAKDOWN BY MATURITY
As at 26 November 2021



| Security Type/Name | Asset Type | No. Of Holdings | Moody's Rating | % of Fund | Subtotal |
|---------------------------------------|------------|-----------------|----------------|-----------|----------|
| Overnight | | | | | |
| BFCM | TD | 1 | Aa3 | 2.87% | |
| BNP Paribas | TD | 1 | Aa3 | 0.96% | |
| BRED Banque populaire | TD | 1 | A1 | 1.59% | |
| Credit Agricole | TD | 1 | Aa3 | 3.50% | |
| Landesbank Baden | TD | 1 | Aa3 | 6.05% | |
| Mizuho Bank | TD | 1 | A1 | 3.79% | |
| SEB London | CA | 1 | Aa2 | 2.53% | |
| La Banque Postale SA | CP | 1 | A2 | 1.11% | |
| La Banque Postale SA | TD | 1 | A2 | 5.10% | 27.50% |
| 2-7 days | | | | | |
| ABN Amro Bank NV | FRN | 2 | A1 | 0.18% | |
| Anglesea Funding Plc | CP | 1 | P-1* | 1.27% | |
| Chesham Finance Ltd | CP | 1 | A1 | 2.55% | |
| Credit Suisse | CD | 1 | A1 | 0.96% | |
| Goldman Sachs International | CD | 1 | A1 | 0.48% | |
| MUFG Bank Ltd | CD | 1 | A1 | 0.80% | |
| Procter & Gamble Company | CP | 1 | Aa3 | 0.41% | |
| Qatar National Bank | CA | 1 | Aa3 | 4.14% | |
| Sumitomo Mitsui Banking Corp | CP | 1 | A1 | 0.22% | |
| Jyske Bank A/S | CP | 1 | A2 | 1.59% | |
| Nordea Bank Abp/London | CD | 1 | Aa3 | 0.96% | 13.56% |
| 8-30 days | | | | | |
| Antalis SA | CP | 2 | A1 | 0.64% | |
| Archer Daniels Midland | CP | 2 | A2 | 3.19% | |
| BNP Paribas | CP | 1 | Aa3 | 0.96% | |
| BRED Banque populaire | CP | 1 | A1 | 1.59% | |
| Colgate Palmolive | CP | 1 | Aa3 | 0.54% | |
| LMA SA | CP | 2 | Aa3 | 1.27% | |
| Royal Bank of Canada | CD | 1 | Aa2 | 0.51% | |
| Jyske Bank A/S | CP | 1 | A2 | 1.59% | 10.29% |
| 31-90 days | | | | | |
| Albion Capital Corp SA | CP | 1 | A1 | 0.26% | |
| Antalis SA | CP | 1 | A1 | 0.32% | |
| Barclays Bank Plc | CP | 1 | A1 | 0.32% | |
| BFCM | CP | 1 | Aa3 | 0.79% | |
| BMW Finance NV | FRN | 1 | A | 0.06% | |
| BNP Paribas | CP | 2 | Aa3 | 1.59% | |
| Colgate Palmolive | CP | 1 | Aa3 | 0.32% | |
| Collateralized Commercial Paper III | CP | 5 | Aa3 | 2.71% | |
| Credit Suisse | CD | 1 | A1 | 0.48% | |
| Honeywell International Inc | CP | 5 | A2 | 2.66% | |
| LMA SA | CP | 1 | Aa3 | 0.32% | |
| LVMH Finance Belgique | CP | 1 | A1 | 0.32% | |
| Matchpoint Finance Plc | CP | 3 | Aa3 | 1.12% | |
| MUFG Bank Ltd | CD | 1 | A1 | 0.80% | |
| National Australia Bank Ltd | FRN | 1 | Aa3 | 0.20% | |
| Natixis SA | CP | 2 | A1 | 0.96% | |
| Nestle Finance International Ltd | CP | 1 | Aa3 | 0.45% | |
| Procter & Gamble Company | CP | 2 | Aa3 | 1.47% | |
| Santander UK Plc | FRN | 1 | A1 | 0.05% | |
| Satellite | CP | 2 | Aa3 | 1.12% | |
| Sheffield Receivables Co LLC | CP | 2 | A1 | 0.48% | |
| Standard Chartered | CD | 1 | Aa3 | 0.32% | |
| Sumitomo Mitsui Banking Corp | CD | 1 | A1 | 0.96% | |
| Svenska Handelsbanken AB | CP | 1 | Aa2 | 0.64% | |
| Norinchukin Bank | CD | 2 | A1 | 0.48% | |
| Banco Santander SA | CP | 5 | A2 | 3.22% | |
| Managed and Enhanced Tap Magenta Func | CP | 1 | A1 | 0.16% | |
| LVMH Moet Hennessy Louis Vuitton SE | FRN | 1 | A1 | 0.10% | |
| Lloyds Bank Corporate Markets PLC | CP | 1 | A1 | 0.80% | |
| UNEDIC SA | CP | 1 | Aa2 | 0.22% | 23.67% |
| 91-180 days | | | | | |
| Antalis SA | CP | 5 | A1 | 2.14% | |
| Barclays Bank Plc | CP | 2 | A1 | 1.59% | |
| BFCM | CP | 1 | Aa3 | 0.64% | |
| BNP Paribas | CP | 1 | Aa3 | 0.64% | |
| Citi Bank | CD | 1 | Aa3 | 0.64% | |
| Collateralized Commercial Paper III | CP | 2 | Aa3 | 1.25% | |
| Goldman Sachs International | CD | 1 | A1 | 0.80% | |
| LMA SA | CP | 4 | Aa3 | 1.82% | |
| Satellite | CP | 1 | Aa3 | 0.32% | |
| Svenska Handelsbanken AB | CP | 3 | Aa2 | 1.69% | |
| Toronto-Dominion Bank | CD | 1 | Aa2 | 0.48% | |
| Lloyds Bank Corporate Markets PLC | CP | 1 | A1 | 0.64% | |
| AXA Banque SACA | CP | 1 | A2 | 0.32% | 12.95% |
| 180+ days | | | | | |
| ABN Amro Bank NV | FRN | 1 | A1 | 0.06% | |
| BFCM | CP | 2 | Aa3 | 1.11% | |
| BNP Paribas | CP | 1 | Aa3 | 0.80% | |
| Goldman Sachs International | CD | 1 | A1 | 0.32% | |
| HSBC Bank Plc | CP | 1 | Aa3 | 0.48% | |
| JPMorgan Chase Bank NA | O/N | 1 | Aa2 | 1.41% | |
| Aviva Investors: Internal | CP | 1 | A+ | 0.96% | |
| Lloyds Bank | CP | 1 | A+ | 0.96% | |
| Nordea Bank AB | CD | 1 | Aa3 | 0.48% | |

| | | | | | |
|-----------------------------------|----|---|-----|-------|---------|
| Nordea Bank AB | CP | 2 | Aa3 | 1.28% | |
| OP Corporate Bank | CP | 2 | Aa3 | 1.44% | |
| Svenska Handelsbanken AB | CP | 2 | Aa2 | 1.12% | |
| UBS AG | CD | 3 | Aa3 | 1.44% | |
| Lloyds Bank Corporate Markets PLC | CP | 1 | A1 | 0.64% | |
| Nordea Bank Abp/Singapore | CD | 1 | Aa3 | 0.48% | 12.02% |
| | | | | | 100.00% |

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