

**AVIVA INVESTORS STERLING LIQUIDITY FUND**  
**PORTFOLIO BREAKDOWN BY SECURITY TYPE**  
 As at 26 November 2021



Security Type / Name	No. of Holdings	Moody's Rating	% of Fund	Subtotal
<b>Call Account</b>				
Qatar National Bank	1	Aa3	3.32%	
SEB London	1	Aa2	2.92%	6.25%
<b>Certificates Of Deposit</b>				
ABN Amro Bank NV	3	A1	1.45%	
Australia & New Zealand Banking Group Ltd	1	Aa3	0.15%	
Bank of America	1	Aa2	0.17%	
Bank of Montreal	1	Aa2	0.42%	
Bank of Nova Scotia	4	Aa3	1.93%	
Barclays Bank Plc	2	Aa3	1.87%	
BFCM	4	Aa3	2.91%	
Canadian Imperial Bank of Commerce	2	Aa2	0.83%	
Citi Bank	1	Aa3	0.62%	
Commonwealth Bank of Australia	4	Aa3	1.23%	
Credit Agricole	9	Aa3	3.01%	
DNB Bank	2	Aa2	0.83%	
Erste Group Bank AG	1	A2	1.04%	
First Abu Dhabi Bank	10	Aa3	3.32%	
Goldman Sachs International	3	A1	1.95%	
ING Bank	1	A1	0.83%	
KBC Bank NV	2	A1	1.04%	
Korea Development Bank	1	Aa2	0.31%	
MUFG Bank Ltd	4	A1	2.05%	
National Australia Bank Ltd	6	Aa3	2.29%	
Nationwide Building Society	1	A1	1.04%	
Nordea Bank AB	6	Aa3	3.28%	
Oversea Chinese Banking Corp Ltd	2	Aa1	1.58%	
Santander UK Plc	1	A1	1.04%	
Skandinaviska Enskilda Banken AB	1	AA	0.17%	
SMBC Bank International Plc	5	A1	2.33%	
Societe Generale	3	A1	2.08%	
Standard Chartered	5	Aa3	2.29%	
UBS AG	2	Aa3	0.83%	
United Overseas Bank	1	Aa1	0.21%	
Banco Santander	3	A2	1.89%	
The Toronto Dominion Bank	2	Aa2	4.47%	
Sumitomo Mitsui Banking Corp/London	2	A1	1.72%	
Natwest Group PLC	1	A1	0.83%	
BNP Paribas UK Holdings Ltd	2	Aa3	1.01%	
National Bank of Canada/Toronto	1	Aa3	0.42%	
Royal Bank of Canada	1	Aa2	2.28%	55.70%
<b>Commercial Paper</b>				
Agence Centrale	2	Aa2	1.45%	
Albion Capital Corp SA	1	A1	0.33%	
Anglesea Funding Plc	2	P-1*	0.62%	
BCFM	1	Aa3	0.42%	
Chesham Finance Ltd	2	A1	1.00%	
Collateralized Commercial Paper III	3	Aa3	0.58%	
LMA SA	3	Aa3	0.52%	
Natixis SA	5	A1	2.70%	
OP Corporate Bank	4	Aa3	0.34%	
Unilever PLC	1	A1	0.12%	
Banco Santander SA	1	Aa3	0.62%	
Managed and Enhanced Tap Magenta Funding	1	A1	0.17%	
Jyske Bank A/S	1	A2	0.42%	
La Banque Postale SA	2	A2	0.83%	10.12%
<b>Floating Rate Note</b>				
ABN Amro Bank NV	1	A1	0.08%	
Royal Bank of Canada	3	Aa3	0.34%	0.42%
<b>Overnight</b>				
JPMorgan Chase Bank NA	1	Aa2	2.50%	2.50%
<b>Reverse Repo**</b>				
Abbey National Treasury Services	1	Aa3	1.04%	
Aviva Staff Pensions Scheme	8	Aa3	7.25%	
CIBC World Markets	1	Aa3	0.27%	
Citi Bank	1	Aa3	1.04%	
National Australia Bank Ltd	1	Aa3	2.08%	
Royal Bank of Canada	1	Aa3	4.15%	
Royal Bank of Scotland	1	Aa3	1.39%	
Banco Santander	1	A2	0.32%	17.54%
<b>Term Deposit</b>				
BFCM	1	Aa3	2.08%	
BRED Banque populaire	1	A1	0.21%	
KBC Bank NV	1	A1	2.08%	
Mizuho Bank	1	A1	3.12%	7.48%
				100.00%

\*\* Reverse Repo backed by UK Government Gilts

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 PORTFOLIO BREAKDOWN  
 As at 26 November 2021



Ratings Breakdown	% of Fund	Total
Aaa	0.00%	
AA	0.17%	
Aa1	1.79%	
Aa2	16.18%	
Aa3	51.51%	
A1	26.16%	
A2	3.58%	
A3	0.00%	
P-1*	0.62%	
P-2*	0.00%	100.00%

The rating has been solicited by the Investment Manager

\* P-1, \* P-2 = short term rating

Country Breakdown	% of Fund	Total
Australia	5.74%	
Austria	1.04%	
Belgium	3.12%	
Canada	12.90%	
Denmark	0.42%	
Finland	3.62%	
France	15.46%	
Ireland	0.62%	
Japan	7.82%	
Netherlands	2.36%	
Norway	0.83%	
Qatar	3.32%	
Singapore	1.37%	
South Korea	0.31%	
Sweden	3.09%	
Switzerland	0.83%	
United Arab Emirates	3.32%	
United Kingdom	27.87%	
United States of America	5.95%	100.00%

Top Ten Holdings					
Security Description	Country	Maturity Date	Asset Type	% of Fund	Total
Royal Bank of Canada	CA	29-Nov-2021	RP	4.15%	
Qatar National Bank	QA	03-Dec-2021	CA	3.32%	
Mizuho Bank	JP	29-Nov-2021	TD	3.12%	
SEB London	SE	29-Nov-2021	CA	2.92%	
JPMorgan Chase Bank NA	US		O/N	2.50%	
Toronto-Dominion Bank	CA	09-Dec-2021	CD	2.08%	
KBC Bank NV	BE	29-Nov-2021	TD	2.08%	
National Australia Bank Ltd	AU	29-Nov-2021	RP	2.08%	
BFCM	FR	29-Nov-2021	TD	2.08%	
Royal Bank of Scotland	GB	29-Nov-2021	RP	1.39%	25.72%

AVIVA INVESTORS STERLING LIQUIDITY FUND  
 PORTFOLIO BREAKDOWN BY MATURITY  
 As at 26 November 2021



Security Type/Name	Asset Type	No. Of Holdings	Moody's Rating	% of Fund	Subtotal
<b>Overnight</b>					
Abbey National Treasury Services	RP	1	Aa3	1.04%	
Aviva Staff Pensions Scheme	RP	1	Aa3	7.25%	
Barclays Bank Plc	CD	8	Aa3	1.04%	
BFCM	TD	1	Aa3	2.08%	
BRED Banque populaire	TD	1	A1	0.21%	
CIBC World Markets	RP	1	Aa3	0.27%	
Citi Bank	RP	1	Aa3	1.04%	
KBC Bank NV	TD	1	A1	2.08%	
Mizuho Bank	TD	1	A1	3.12%	
National Australia Bank Ltd	RP	1	Aa3	2.08%	
Royal Bank of Canada	RP	1	Aa3	4.15%	
Royal Bank of Scotland	RP	1	Aa3	1.39%	
SEB London	CA	1	Aa2	2.92%	
Banco Santander	RP	1	A2	0.32%	28.98%
<b>2-7 days</b>					
Anglesea Funding Plc	CP	1	P-1*	0.21%	
Barclays Bank Plc	CD	1	Aa3	0.83%	
Chesham Finance Ltd	CP	1	A1	0.83%	
Erste Group Bank AG	CD	1	A2	1.04%	
MUFG Bank Ltd	CD	1	A1	0.62%	
Nationwide Building Society	CD	1	A1	1.04%	
Nordea Bank AB	CD	1	Aa3	0.27%	
Qatar National Bank	CA	1	Aa3	3.32%	
Societe Generale	CD	1	A1	0.42%	8.58%
<b>8-30 days</b>					
ABN Amro Bank NV	FRN	1	A1	0.08%	
Anglesea Funding Plc	CP	1	P-1*	0.42%	
Bank of Montreal	CD	1	Aa2	0.42%	
Collateralized Commercial Paper III	CP	1	Aa3	0.17%	
MUFG Bank Ltd	CD	1	A1	0.42%	
OP Corporate Bank	CP	1	Aa3	0.12%	
Standard Chartered	CD	1	Aa3	0.62%	
Toronto-Dominion Bank	CD	1	Aa2	2.08%	
Unilever PLC	CP	1	A1	0.12%	
The Toronto Dominion Bank	CD	1	Aa2	1.04%	5.47%
<b>31-90 days</b>					
ABN Amro Bank NV	CD	3	A1	1.45%	
Albion Capital Corp SA	CP	1	A1	0.33%	
Bank of America	CD	1	Aa2	0.17%	
BFCM	CD	3	Aa3	2.08%	
Chesham Finance Ltd	CP	1	A1	0.17%	
Collateralized Commercial Paper III	CP	2	Aa3	0.42%	
Credit Agricole	CD	3	Aa3	1.14%	
First Abu Dhabi Bank	CD	3	Aa3	1.35%	
Goldman Sachs International	CD	2	A1	1.12%	
LMA SA	CP	2	Aa3	0.31%	
MUFG Bank Ltd	CD	2	A1	1.01%	
National Australia Bank Ltd	CD	1	Aa3	0.21%	
National Westminster Bank Plc	CD	1	A1	0.42%	
Natixis SA	CP	3	A1	1.87%	
Nordea Bank AB	CD	3	Aa3	1.77%	
OP Corporate Bank	CP	1	Aa3	0.09%	
Oversea Chinese Banking Corp Ltd	CD	2	Aa1	1.25%	
Royal Bank of Canada	FRN	1	Aa3	0.11%	
Santander UK Plc	CD	1	A1	1.04%	
SMBC Bank International Plc	CD	5	A1	2.33%	
Standard Chartered	CD	1	Aa3	0.83%	
UBS AG	CD	1	Aa3	0.42%	
United Overseas Bank	CD	1	Aa1	0.21%	
Banco Santander	CD	3	A2	0.98%	
Banco Santander SA	CD	3	Aa3	0.91%	
Banco Santander SA	CP	1	Aa3	0.62%	
Sumitomo Mitsui Banking Corp/London	CD	2	A1	1.72%	
Natwest Group PLC	CD	1	A1	0.42%	
Managed and Enhanced Tap Magenta Funding	CP	1	A1	0.17%	24.90%
<b>91-180 days</b>					
Agence Centrale	CP	1	Aa2	0.83%	
Australia & New Zealand Banking Group Ltd	CD	1	Aa3	0.15%	
Bank of Nova Scotia	CD	2	Aa3	1.66%	
BCFM	CP	1	Aa3	0.42%	
BFCM	CD	1	Aa3	0.83%	
Citi Bank	CD	1	Aa3	0.62%	
Credit Agricole	CD	6	Aa3	1.87%	
First Abu Dhabi Bank	CD	4	Aa3	1.14%	
ING Bank	CD	1	A1	0.83%	
KBC Bank NV	CD	2	A1	1.04%	
LMA SA	CP	1	Aa3	0.21%	
Natixis SA	CP	1	A1	0.41%	
Nordea Bank AB	CD	1	Aa3	0.42%	
OP Corporate Bank	CP	1	Aa3	0.10%	
Royal Bank of Canada	CD	2	Aa2	1.25%	

Royal Bank of Canada	FRN	1	Aa3	0.17%	
Skandinaviska Enskilda Banken AB	CD	1	AA	0.17%	
Societe Generale	CD	2	A1	1.66%	
Standard Chartered	CD	2	Aa3	0.62%	
UBS AG	CD	1	Aa3	0.42%	
BNP Paribas UK Holdings Ltd	CD	2	Aa3	1.01%	
National Bank of Canada/Toronto	CD	1	Aa3	0.42%	
Jyske Bank A/S	CP	1	A2	0.42%	
Oversea-Chinese Banking Corp Ltd/United Kingdom	CD	1	Aa1	0.33%	
Nordea Bank Abp/London	CD	1	Aa3	0.42%	
La Banque Postale SA	CP	1	A2	0.42%	17.82%
<b>180+ days</b>					
Agence Centrale	CP	1	Aa2	0.62%	
Bank of Nova Scotia	CD	2	Aa3	0.27%	
Canadian Imperial Bank of Commerce	CD	2	Aa2	0.83%	
Commonwealth Bank of Australia	CD	4	Aa3	1.23%	
DNB Bank	CD	2	Aa2	0.83%	
First Abu Dhabi Bank	CD	3	Aa3	0.83%	
Goldman Sachs International	CD	1	A1	0.83%	
JPMorgan Chase Bank NA	O/N	1	Aa2	2.50%	
Korea Development Bank	CD	1	Aa2	0.31%	
National Australia Bank Ltd	CD	5	Aa3	2.08%	
Natixis SA	CP	1	A1	0.41%	
Nordea Bank AB	CD	1	Aa3	0.42%	
OP Corporate Bank	CP	1	Aa3	0.04%	
Royal Bank of Canada	CD	1	Aa2	0.83%	
Royal Bank of Canada	FRN	1	Aa3	0.05%	
Standard Chartered	CD	1	Aa3	0.21%	
Toronto-Dominion Bank	CD	2	Aa2	0.93%	
The Toronto Dominion Bank	CD	1	Aa2	0.42%	
La Banque Postale SA	CP	1	A2	0.41%	
Royal Bank of Canada Investment Management/UK	CD	1	Aa2	0.21%	14.26%
					100.00%

T-Bills up to 17.5% of the NAV of the portfolio are classed as highly liquid and are included in the weekly liquidity of the portfolio.

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