

AVIVA INVESTORS STERLING LIQUIDITY PLUS FUND

PORTFOLIO BREAKDOWN

As at 17 MAY 2019



Security Type / Name	No. of Holdings	Moody's Rating	% of Fund	Subtotal
Reverse Repo**				
Royal Bank Of Canada	1	Aa2	1.85%	1.85%
Term Deposit				
Qatar National Bank	2	Aa3	3.91%	3.91%
Money Market				
Aviva Investors Liquidity GBP NPV	1	Aaa	8.55%	8.55%
Certificates Of Deposit				
Bank Of Nova Scotia 11	1	Aa2	2.44%	
Citibank	1	Aa3	1.71%	
First Abu Dhabi Bank Pjsc	2	Aa3	2.69%	
Industrial & Commercial Bank	1	A1	0.73%	
Nordea Bank	1	Aa3	1.47%	
Oversea-Chinese Banking Corporation Ltd.	1	Aa1	1.22%	
Santander UK Plc	1	Aa3	1.22%	
Standard Chartered Bank	1	A1	1.22%	
Sumitomo Mitsui Banking Corp	1	A1	1.47%	
United Overseas Bank	3	Aa1	2.20%	16.37%
Commercial Paper				
Chesham Fin Ltd / Chesham	1	A1	2.44%	
DZ Bank Ag Deutsche Zentr	2	Aa1	4.97%	7.41%
Asset Backed Commercial Paper				
LMA Sa (Credit Agricole)	1	A1	1.22%	
Managed And Enhanced	1	A1	1.46%	
Mont Blanc Capital Corp (ING Bank)	1	Aa3	0.86%	3.55%
Floating Rate Note				
Albion No FRN	1	Aaa	0.68%	
Australia & New Zealand Bank	1	Aaa	0.70%	
Barley Hill No.1 Plc FRN	1	Aaa	0.49%	
Bavarian FRN	2	Aaa	3.77%	
Brass No FRN	3	Aaa	0.83%	
Castell FRN	2	Aaa	1.32%	
Charter Mort FRN	2	Aaa	0.62%	
Compartmente FRN	3	Aaa	2.49%	
Darrowby FRN	1	Aaa	0.79%	
DLL UK Equipment Finance FRN	1	Aaa*	0.71%	
Duncan Funding	2	Aaa	1.35%	
E-Carat 7 FRN	1	Aaa	0.20%	
E-Carat 8 FRN	1	Aaa	0.40%	
E-Carat Plc FRN	1	Aaa	0.80%	
Elvet Mortgages FRN	1	Aaa	1.17%	
Feldspar FRN	1	Aaa	0.04%	
Finsbury FRN	5	Aaa	3.60%	
Friary No FRN	1	Aaa	0.55%	
Globaldrive FRN	1	Aaa	1.05%	
Gosforth Funding Plc	6	Aaa	4.47%	
Gracechur FRN	1	Aaa	3.49%	
Holmes Maste FRN	2	Aaa	1.98%	
Kenrick Plc FRN	1	Aaa	0.71%	
Lanark Ma FRN	3	Aaa	2.12%	
Laser Abs FRN	1	Aaa	0.82%	
Lloyds Bank FRN	1	Aaa	1.83%	
Motor Plc	1	Aaa	1.19%	
Oak No 2 FRN	1	Aaa	0.80%	
Oak No.1 FRN	1	Aaa	0.38%	
Oat Hill FRN	1	Aaa	0.39%	
Orbita Funding FRN	1	Aaa	0.94%	
Pcl Funding FRN	3	Aaa	0.95%	
Penarth M FRN	1	Aaa	1.46%	
Permanent FRN	1	Aaa	1.60%	
Permanent Master FRN	1	Aaa	0.61%	
Precise Mort FRN	4	Aaa	1.12%	
Resid Mortg Secs FRN	1	Aaa	0.03%	
Santander FRN	2	Aaa	1.06%	
Santander UK Plc FRN	1	Aaa	1.22%	
Silver Arrow FRN	3	Aaa	1.05%	
Silverstone Master Issuer	1	Aaa	0.76%	
Together FRN	2	Aaa	0.34%	
Towd Poin FRN	1	Aaa	2.76%	
Tower Bridge FRN	1	Aaa	0.24%	
Turbo Fin FRN 4	1	Aaa	0.18%	
Turbo Fin FRN 5	1	Aaa	0.46%	
Turbo Fin FRN 6	1	Aaa	0.04%	
Turbo Fin FRN 7	1	Aaa	1.18%	
Twin Brid FRN	1	Aaa	0.17%	55.92%
Treasury Bills				
UK Tsy Bil	1	Aa2	2.44%	2.44%
				100.00%

** Reverse Repo backed by UK Government Gilts

*Moody's equivalent rating used as this is rated by agencies other than Moody's

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As at 17 MAY 2019



Portfolio Maturity	% of Fund	Total
Overnight	10.40%	
2-30 days	13.41%	
31-90 days	26.38%	
91-180 days	12.05%	
181-365 days	14.50%	
1-2 Yrs	12.28%	
2-3 Yrs	9.05%	
3 Yrs+	1.94%	100.00%

Ratings Breakdown	% of Fund	Total
Aaa	64.47%	
Aa1	8.39%	
Aa2	6.74%	
Aa3	11.86%	
A1	8.55%	
A2	0.00%	
A3	0.00%	
P-1*	0.00%	
P-2*	0.00%	100.00%

The rating has been solicited by the Investment Manager

* P-1, * P-2 = short term rating

Country Breakdown	% of Fund	Total
United Arab Emirates	2.69%	
Australia	0.70%	
Canada	4.30%	
China	0.73%	
Germany	4.97%	
Finland	1.47%	
France	2.69%	
United Kingdom	59.69%	
Japan	1.47%	
Cayman Islands	2.44%	
Luxembourg	3.54%	
Netherlands	4.38%	
Qatar	3.91%	
Singapore	3.42%	
United States of America	3.62%	100.00%

Top Ten Holdings

Security Description	Country	Maturity Date	Asset Type	% of Fund	Total
Aviva Investors Liquidity GBP NPV	GB	05/20/2019	MF	8.55%	
DZ Bank Ag Deutsche Zentr	DE	06/19/2019	CP	3.91%	
Gracechur FRN	GB	07/15/2021	FRN	3.49%	
Towd Poin FRN	GB	08/20/2051	FRN	2.76%	
Bank Of Nova Scotia 11	CA	11/04/2019	CD	2.44%	
Qatar National Bank	QA	05/21/2019	TD	2.44%	
Chesham Fin Ltd / Chesham	KY	05/31/2019	CP	2.44%	
UK Tsy Bil	GB	06/24/2019	TI	2.44%	
Gosforth Funding Plc	GB	10/19/2056	FRN	2.07%	
First Abu Dhabi Bank Pjsc	AE	06/14/2019	CD	1.96%	32.51%

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