Aviva Investors Sustainable Income & Growth Fund

Multi-asset income for today’s investor

A carefully constructed, multi-asset portfolio designed to deliver 5% annual income, from natural income alone. With a high allocation to growth assets, to deliver long-term growth over a 5 year horizon. We invest in shares in companies with sustainable revenue streams, as well as real assets and high yielding debt, that can help generate predictable income.

**High income yield**
- Targeting 5% natural income yield

**Outcome-oriented**
- Aims to meet both near term income needs and long term capital growth
- Long-only portfolio driven by idiosyncratic factors

**Long-term capital growth**
- Income growth underpins long-term capital appreciation

**Real asset exposure**
- Significant use of real assets
- c.400 investment professionals across equities, credit and real assets

**Sustainability**
- ESG integration at the individual asset level

**Diversification**
- Global multi-asset universe of +25,000 securities

**Sequencing Risk**
- Mitigates against sequence-of-return risk

Maximising long-term outcomes through the sustainable income lens:

1. Screen bottom 20% of companies by MSCI ESG score
2. Screen unsustainable sectors (Coal, controversial weapons, tobacco)
3. Portfolio construction designed to maximise sustainability and investment outcomes
4. Through active engagement we seek to improve sustainability of our holdings over time

Each dot represents a company within the fund’s investment universe, plotted against their MSCI ESG score, and Aviva Investors’ in-house ESG. ESG scores are intended to reflect a company’s exposure to and management of ESG risks, with low scores reflecting weaker ESG credentials and higher scores reflecting stronger ESG credentials.

Why Aviva Investors for sustainable multi-asset investing?

**Integrated advantage:**
- Experts in retirement and outcome-oriented solutions: Understanding what our clients want, and then delivering custom solutions that meet their needs is what our highly-experienced teams have been doing for years.

**Leaders in multi-asset solutions:** Our team structure is specifically designed to break down investment silos and deliver true cross-asset class collaboration.

**Strong ESG heritage:** Sustainability is something we have been doing for decades. We set a high sustainability standard when assessing investment opportunities, and proactively seek to engage with the management teams and stakeholders of our holdings.
Francois de Bruin, CFA, CAIA  
Fund Manager & Head of Listed Real Estate

Francois manages the Aviva Investors Sustainable Income & Growth Fund and is Head of Listed Real Estate, responsible for the management of global and regional listed real estate portfolios. He is also an Aviva Investors’ Responsible Investment Officer.

"Through understanding the specific drivers of return at an individual asset level, it’s possible to build better portfolios. The idea is to combine the best income and income growth attributes, and focusing on sustainability, to reduce uncertainty over long-term total returns."

Francois de Bruin  
Fund Manager

**Key Risks**

The value of an investment and any income from it can go down as well as up and can fluctuate in response to changes in currency and exchange rates. Investors may not get back the original amount invested.

Bond values are affected by changes in interest rates and the bond issuer’s creditworthiness. Bonds that offer the potential for a higher income typically have a greater risk of default.

The fund invests in emerging markets; these markets may be volatile and carry higher risk than developed markets.

Certain assets held in the fund could, by nature, be hard to value or to sell at a desired time or at a price considered to be fair (especially in large quantities), and as a result their prices could be very volatile.

**Important information**

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