

Report for: Aviva Investors Pensions - Balanced Managed Fund (H053)

Asset type: Equities

2H15



Analysis of trading in period					Sources of commission paid (£)			Uses of commission paid (£)			
Counterparty	Total (£)	Of which:			Of which:			Of which:			
		% Net	% With commission		At full service rate	At other rates	Total paid out	For execution (£)		Other (£)*	
			At full service rate	At other rates				Retained By Executing Broker	Paid To Third Parties (£)	Retained By Executing Broker	Paid To Third Parties (£)
CITIGROUP	2,700,268.76	0.00%	100.00%	0.00%	810.08	0.00	810.08	425.94	0.00	97.61	286.53
MACQUARIE BANK	567,136.21	0.00%	100.00%	0.00%	170.14	0.00	170.14	78.69	0.00	45.67	45.78
NOMURA	302,266.10	0.00%	100.00%	0.00%	90.68	0.00	90.68	90.68	0.00	0.00	0.00
SOCIETE GENERALE	200,831.33	0.00%	100.00%	0.00%	60.25	0.00	60.25	49.88	0.00	10.24	0.13
ROYAL BANK OF CANADA	150,986.75	0.00%	100.00%	0.00%	45.30	0.00	45.30	18.89	0.00	26.23	0.18
All	3,921,489.15	0.00%	100.00%	0.00%	1,176.45	0.00	1,176.45	664.08	0.00	179.75	332.62
Firm-wide comparators											
Firm-wide trading	100.00%	9.86%	69.22%	20.92%	88.49%	11.51%	100.00%	49.12%	0.00%	21.00%	29.88%
Portfolio trades	100.00%	0.00%	100.00%	0.00%	100.00%	0.00%	100.00%	56.45%	0.00%	15.28%	28.27%
Average firm-wide commission rate (bp)							7				
Portfolio average commission rate (bp)							3				

*Commission for research and other allowable expenses.

Firm wide trading – Please note that this figure includes trades for passive funds which are typically executed at significantly lower rates of commission than trades executed at full service rates.

Full Service Rate and Other Rates – Please note that the percentages showing the split between full service & other rates are indicative only for trades we have undertaken during the period for that asset class.

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Appendix II

2H15



Additional costs, charges and income to the fund		
Type	Total (£)	Comments
HSBC CUSTODY FEES	-756.19	
OTHER COSTS	-62.89	
STAMP DUTY	-3.70	
TOTAL	-822.78	

Notes

Detailed above are the additional costs and income on the fund.

In accordance with the code, other de minimis costs need not be disclosed, an example being PTM Levy on contract notes.

All costs are inclusive of VAT where applicable.

Internal crossings and in-specie transfers

Internal crossings and in-specie transfers are not separately disclosed as this is typically transacted using brokers at a reduced/zero commission.

In accordance with the Code, the total value of these trades during the period is £0.00

Percentage of the fund not covered by the code		
Investment type	Value (£)	Percentage of fund (%)
PRIVATE EQUITY	0.00	0.00%
PROPERTY	0.00	0.00%
TOTAL	0.00	0.00%

Notes

In addition to equities, fixed income, cash, unit trusts and derivatives, Aviva Investors Global Services Limited (or entities to which Aviva Investors Global Services Limited has delegated investment management) may invest in investment vehicles such as third party collective investment schemes, investment trusts, direct property, private equity and commodities in order to meet client requirements.

Where such investments are undertaken, the percentage and value of the portfolio that falls within this category is shown in the table. As recognised by the Code, Aviva Investors Global Services Limited is unable to report on the transaction volumes and commission costs incurred in the management of these funds as we do not have ready access to this information.