

Report for: Aviva Investors Pensions - Corporate Bond Fund (H050)

Asset type: Derivatives

2H15



Analysis of trading in period

| Counterparty | Total (£) | Of which: | | |
|--------------------------------|---------------|-----------|----------------------|----------------|
| | | % Net | % With commission | |
| | | | At full service rate | At other rates |
| NOMURA | 16,690,581.42 | 0.00% | 100.00% | 0.00% |
| JP MORGAN | 12,438,216.65 | 1.43% | 98.57% | 0.00% |
| DEUTSCHE BANK | 11,002,323.12 | 0.00% | 100.00% | 0.00% |
| BANK OF AMERICA MERRILL | 8,453,005.19 | 1.64% | 98.36% | 0.00% |
| ED & F Man Capital Markets Ltd | 1,150,011.60 | 0.00% | 100.00% | 0.00% |
| CREDIT SUISSE | 130,855.09 | 100.00% | 0.00% | 0.00% |
| MORGAN STANLEY | 76,031.24 | 100.00% | 0.00% | 0.00% |
| All | 49,941,024.31 | 1.05% | 98.95% | 0.00% |

Sources of commission paid (£)

| Of which: | | |
|----------------------|----------------|----------------|
| At full service rate | At other rates | Total paid out |
| 126.99 | 0.00 | 126.99 |
| 100.18 | 0.00 | 100.18 |
| 99.56 | 0.00 | 99.56 |
| 65.69 | 0.00 | 65.69 |
| 18.10 | 0.00 | 18.10 |
| 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 |
| 410.52 | 0.00 | 410.52 |

Uses of commission paid (£)

| Of which: | | | |
|------------------------------|---------------------------|------------------------------|---------------------------|
| For execution (£) | | Other (£)* | |
| Retained By Executing Broker | Paid To Third Parties (£) | Retained By Executing Broker | Paid To Third Parties (£) |
| 126.99 | 0.00 | 0.00 | 0.00 |
| 100.18 | 0.00 | 0.00 | 0.00 |
| 99.56 | 0.00 | 0.00 | 0.00 |
| 65.69 | 0.00 | 0.00 | 0.00 |
| 18.10 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 410.52 | 0.00 | 0.00 | 0.00 |

Firm-wide comparators

| | | | | | | | | | | | |
|--|---------|-------|--------|--------|---------|--------|---------|---------|-------|-------|-------|
| Firm-wide trading | 100.00% | 7.64% | 76.08% | 16.28% | 71.71% | 28.29% | 100.00% | 100.00% | 0.00% | 0.00% | 0.00% |
| Portfolio trades | 100.00% | 1.05% | 98.95% | 0.00% | 100.00% | 0.00% | 100.00% | 100.00% | 0.00% | 0.00% | 0.00% |
| Average firm-wide commission rate (bp) | | | | | | | 0 | | | | |
| Portfolio average commission rate (bp) | | | | | | | 0 | | | | |

*Commission for research and other allowable expenses.

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Appendix II

2H15



| Additional costs, charges and income to the fund | | |
|--|--------------|----------|
| Type | Total (£) | Comments |
| CITIBANK CUSTODY FEES | 17.50 | |
| JPMORGAN CUSTODY FEES | 37.00 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| TOTAL | 54.50 | |

Notes

Detailed above are the additional costs and income on the fund.

In accordance with the code, other de minimis costs need not be disclosed, an example being PTM Levy on contract notes.

All costs are inclusive of VAT where applicable.

Internal crossings and in-specie transfers

Internal crossings and in-specie transfers are not separately disclosed as this is typically transacted using brokers at a reduced/zero commission.

In accordance with the Code, the total value of these trades during the period is £0.00

| Percentage of the fund not covered by the code | | |
|--|-------------|------------------------|
| Investment type | Value (£) | Percentage of fund (%) |
| PRIVATE EQUITY | 0.00 | 0.00% |
| PROPERTY | 0.00 | 0.00% |
| TOTAL | 0.00 | 0.00% |

Notes

In addition to equities, fixed income, cash, unit trusts and derivatives, Aviva Investors Global Services Limited (or entities to which Aviva Investors Global Services Limited has delegated investment management) may invest in investment vehicles such as third party collective investment schemes, investment trusts, direct property, private equity and commodities in order to meet client requirements.

Where such investments are undertaken, the percentage and value of the portfolio that falls within this category is shown in the table. As recognised by the Code, Aviva Investors Global Services Limited is unable to report on the transaction volumes and commission costs incurred in the management of these funds as we do not have ready access to this information.