Report for: Aviva Investors Pensions - Balanced Managed Fund (H053)

Asset type: Equities

iH15

Analysis of trading in period					Sources of commission paid (£)			Uses of commission paid (£)			
Counterparty	**Total (£)**	**Of which:**			**Of which:**			**Of which:**			
		% Net	**% With commission**		**At full service rate**	**At other rates**	**Total paid out**	**For execution (£)**		**Other (£)***	
			At full service rate	**At other rates**				**Retained By Executing Broker**	**Paid To Third Parties (£)**	**Retained By Executing Broker**	**Paid To Third Parties (£)**
MORGAN STANLEY	13,809,669.19	0.00%	100.00%	0.00%	4,142.90	0.00	4,142.90	2,409.93	0.00	1,295.06	437.91
SOCIETE GENERALE	2,365,989.42	0.00%	100.00%	0.00%	709.79	0.00	709.79	359.15	0.00	350.64	0.00
NOMURA	611,956.49	0.00%	100.00%	0.00%	183.59	0.00	183.59	183.59	0.00	0.00	0.00
CITIGROUP	193,345.24	0.00%	100.00%	0.00%	58.00	0.00	58.00	24.62	0.00	5.79	27.59
All	16,980,960.34	0.00%	100.00%	0.00%	5,094.28	0.00	5,094.28	2,977.29	0.00	1,651.49	465.50
Firm-wide comparators											
Firm-wide trading	100.00%	18.19%	45.93%	35.88%	89.57%	10.43%	100.00%	53.87%	0.00%	17.29%	28.84%
Portfolio trades	100.00%	0.00%	100.00%	0.00%	100.00%	0.00%	100.00%	58.44%	0.00%	32.42%	9.14%
Average firm-wide commission rate (bp)							5				
Portfolio average commission rate (bp)							3				

***Commission for research and other allowable expenses.**

Report for: Aviva Investors Pensions - Balanced Managed Fund (H053)

Appendix II

1H15

Additional costs, charges and income to the fund

Type	Total (£)	Comments
HSBC CUSTODY FEES	-1,726.27	
OTHER COSTS	-116.28	
STAMP DUTY	-22.87	
TOTAL	-1,865.42	

Notes

Detailed above are the additional costs and income on the fund.

In accordance with the code, other de minimis costs need not be disclosed, an example being PTM Levy on contract notes.

All costs are inclusive of VAT where applicable.

Percentage of the fund not covered by the code

Investment type	Value (£)	Percentage of fund (%)
PRIVATE EQUITY	0.00	0.00%
PROPERTY	0.00	0.00%
TOTAL	0.00	0.00%

Notes

In addition to equities, fixed income, cash, unit trusts and derivatives, Aviva Investors Global Services Limited (or entities to which Aviva Investors Global Services Limited has delegated investment management) may invest in investment vehicles such as third party collective investment schemes, investment trusts, direct property, private equity and commodities in order to meet client requirements.

Where such investments are undertaken, the percentage and value of the portfolio that falls within this category is shown in the table. As recognised by the Code, Aviva Investors Global Services Limited is unable to report on the transaction volumes and commission costs incurred in the management of these funds as we do not have ready access to this information.

Internal crossings and in-specie transfers

Internal crossings and in-specie transfers are not separately disclosed as this is typically transacted using brokers at a reduced/zero commission.

In accordance with the Code, the total value of these trades during the period is £0.00